

Northumberland Hills Cycling Club
Preliminary Financial Statements

Income Statement

	9 months to Sep. 30/19	9 months to Sep. 30/18
Revenue		
Memberships and guest rider fees	\$6,151	\$6,336
Annual General Meeting	\$0	\$0
Apparel	\$0	\$0
Miscellaneous	\$94	\$4
Total Revenue	<u>\$6,244</u>	<u>\$6,340</u>
Expenses		
Insurance	\$1,938	\$1,863
Annual General Meeting	\$0	\$0
Ride support and training	\$546	\$410
Apparel	\$0	\$1,459
Bank charges	\$29	\$34
Miscellaneous and office	\$40	\$269
Total Expenses	<u>\$2,553</u>	<u>\$4,035</u>
Surplus (Deficit) for period	<u>\$3,692</u>	<u>\$2,306</u>

BALANCE SHEET

	Sep. 30/19	Sep. 30/18
Assets		
Cash on hand and deposit	\$7,899	\$5,079
Term deposits	\$5,210	\$5,121
Inventory	\$2,023	\$2,455
Total Assets	<u>\$15,132</u>	<u>\$12,655</u>
Liabilities		
Accounts payable and accrued liabilities	\$0	\$0
Deferred Revenue	\$0	\$1,215
Total Liabilities	<u>\$0</u>	<u>\$1,215</u>
Accumulated Surplus	<u>\$15,132</u>	<u>\$11,440</u>