



## **ANNUAL GENERAL MEETING**

**October 24, 2019 6:30pm**  
**HTM Insurance Hoskin Room, Cobourg**

### **MINUTES OF MEETING**

Directors present: Debbie Parks, Freda Dong (recorder), Randy Albon, Dennis Benson, Geoffrey Honey

Directors absent: Shabbir Maju, Maria Siemiaszko

Total members present: 33 of 157 general members (all invited, first notice of meeting October 14, 2019)

1. Meeting was called to order at 7:00pm by Debbie Parks.  
Welcome address and introduction of directors by Debbie Parks. Dennis Benson's term as director has expired and he was acknowledged for his contribution.
2. Approval of agenda.  
MOTION: to accept the agenda for the 2019 AGM  
Moved by Brigitte Evering. Carried.
3. Approval of minutes from previous general meeting.  
MOTION: to accept the minutes of the 2018 AGM  
Moved by Anita Macklin. Carried.
4. Treasurer's Report presented by Jim Berg in Shabbir Maju's absence.  
MOTION: to accept Treasurer's report  
Moved by Freda Dong. Carried.  
  
MOTION: To waive a Review Engagement of the NHCC 2019 Fiscal Year  
Moved by Peter Ridout. Carried.
5. Membership Report presented by Freda Dong.
6. MOTION: to acclaim Randy Albon as elected to the NHCC Board of Directors for a 3 year term  
Moved by Debbie Parks. Carried.
7. MOTION: to approve the new NHCC Bylaws (2.0)  
Moved by Freda Dong. Carried.
8. MOTION: to Adjourn at 7:25pm  
Moved by Debbie Parks. Carried.

### **INFORMAL PRESENTATIONS**

1. Special presentations were made by Geoffrey Honey.  
100K Ride Achievement Certificates were presented to John Closs, Ibou Ndiaye and Katherine Wood, 160K Ride Achievement Certificate was presented to Deana Jilesen (not all were present to accept their certificates). Ride leaders were thanked for their commitment and contribution.
2. Randy Albon presented off-season activities which will include hiking and cross-country skiing. Other ideas include a film festival, a speaker series, early season safety/ride leader training, and maintenance workshops.

**Northumberland Hills Cycling Club**  
**Preliminary Financial Statements**  
**As of September 30, 2020**

<b>Income Statement</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	Jan 1 to Dec 31, 2020	Jan 1 to Sep 30, 2020	Jan 1 to Dec 31, 2019
<b>Revenue</b>			
Membership Fees	5,250.00	2,340.66	6,415.06
Events	500.00	604.00	-
Apparel Sales	1,600.00	1,120.00	1,363.25
Interest	105.00	111.65	71.76
<b>Total Revenue</b>	<b>7,455.00</b>	<b>4,176.31</b>	<b>7,850.07</b>
<b>Expenses</b>			
Insurance	2,000.00	2,062.80	1,937.52
Events	450.00	125.04	449.50
Safety Training, Workshops	2,500.00	686.38	277.41
Apparel Cost	1,600.00	1,120.00	1,904.00
Bank Fees	40.00	27.70	40.01
Office and Admin	2,000.00	557.13	530.76
<b>Total Expenses</b>	<b>8,590.00</b>	<b>4,579.05</b>	<b>5,139.20</b>
<b>Surplus (Deficit) for period</b>	<b>(1,135.00)</b>	<b>(402.74)</b>	<b>2,710.87</b>

<b>Balance Sheet</b>	<b>Sep 30, 2020</b>	<b>Dec 31, 2019</b>
<b>Assets</b>		
Cash on hand and deposit	5,291.04	9,800.31
GICs	5,295.87	5,185.64
Apparel Inventory	3,645.22	870.00
<b>Total Assets</b>	<b>14,232.13</b>	<b>15,855.95</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	-	-
Deferred Revenue	-	1,221.08
<b>Total Liabilities</b>	<b>-</b>	<b>1,221.08</b>
<b>Accumulated Surplus</b>	<b>14,232.13</b>	<b>14,634.87</b>